

**PROFESSIONAL BODY FOR ENVIRONMENTAL HYGIENE NPO**  
(Registration number 2016/060586/08)  
**Annual financial statements**  
**for the year ended 28 February 2023**

Brown & Ferguson Inc  
Chartered Accountants (SA)  
Registered Auditors  
Issued 12 June 2023

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Non profitable organisation represented in the environmental hygiene industry
<b>Directors</b>	MM Skosana CT Damonze E Bath
<b>Registered office</b>	9 St Dominic Road Edenvale, 1609
<b>Bankers</b>	Standard Bank
<b>Reviewers</b>	Brown & Ferguson Inc Chartered Accountant (SA)
<b>Secretary</b>	F Kent
<b>Company registration number</b>	2016/060586/08

# Professional Body for Environmental Hygiene NPO

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The reports and statements set out below comprise the annual financial statements presented to the shareholders:

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### **Level of assurance**

These annual financial statements have been independently reviewed in compliance with the applicable requirements of the Companies Act 71 of 2008.

### **Published**

12 June 2023

# Professional Body for Environmental Hygiene NPO

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Annual Financial Statements for the year ended 28 February 2023

## Directors' Responsibilities and Approval

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 29 February 2024 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The independent reviewer is responsible for independently reviewing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's independent reviewer and their report is presented on page 5.

The annual financial statements set out on page 6, which have been prepared on the going concern basis, were approved by the directors on 12 June 2023 and were signed on its behalf by:

### Approval of annual financial statements

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Director

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Director

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Directors' Report

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The directors have pleasure in submitting their report on the annual financial statements of Professional Body for Environmental Hygiene NPO for the year ended 28 February 2023.

### 1. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 2. Directors

The directors in office at the date of this report are as follows:

#### Directors

MM Skosana

CT Damonze

E Bath

There have been no changes to the directorate for the period under review.

### 3. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 4. Review

The annual financial statements are subject to an independent review and have been reviewed by Brown & Ferguson Inc

### 5. Secretary

The company secretary is F Kent.



## Independent Reviewer's Report

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### To the shareholders of Professional Body for Environmental Hygiene NPO

We have reviewed the annual financial statements of Professional Body for Environmental Hygiene NPO, set out on pages 6 to 13, which comprise the statement of financial position as at 28 February 2023 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies.

### Directors' Responsibility for the Annual Financial Statements

The company's directors are responsible for the preparation and fair presentation of these annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

### Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on these annual financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements (ISRE 2400 (Revised)). ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the annual financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of annual financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these annual financial statements.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these annual financial statements do not present fairly, in all material respects the financial position of Professional Body for Environmental Hygiene NPO as at 28 February 2023, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

### Other reports required by the Companies Act

The annual financial statements include the Directors' Report as required by the Companies Act 71 of 2008. The directors are responsible for the Directors' Report. Our conclusion on the annual financial statements does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our independent review of the annual financial statements, we have read the Directors' Report and, in doing so, considered whether the Directors' Report is materially inconsistent with the annual financial statements or our knowledge obtained in the independent review, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we will report that fact. We have nothing to report in this regard.

  
**Brown & Ferguson Inc**  
**Chartered Accountant (SA)**

**12 June 2023**  
**Fourways**

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Statement of Financial Position as at 28 February 2023

Figures in Rand	Note(s)	2023	2022
<b>Assets</b>			
Non-Current Assets			
Intangible assets	2	-	93,665
Current Assets			
Cash and cash equivalents	3	297,786	72,460
<b>Total Assets</b>		<b>297,786</b>	<b>166,125</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained (deficit)/surplus		245,032	(21,531)
<b>Liabilities</b>			
Non-Current Liabilities			
Other financial liabilities	5	4,000	181,331
Current Liabilities			
Trade and other payables	4	48,754	6,325
<b>Total Liabilities</b>		<b>52,754</b>	<b>187,656</b>
<b>Total Equity and Liabilities</b>		<b>297,786</b>	<b>166,125</b>

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Revenue		213,917	147,064
Other income		345,460	-
Operating expenses		(292,737)	(185,487)
<b>Operating deficit</b>		<b>266,640</b>	<b>(38,423)</b>
Finance costs		(77)	-
<b>Surplus (Deficit) for the year</b>		<b>266,563</b>	<b>(38,423)</b>



# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Statement of Changes in Equity

Figures in Rand	Retained (deficit)/surplus	Total equity
<b>Balance at 01 March 2021</b>	<b>16,892</b>	<b>16,892</b>
<b>Deficit for the year</b>	<b>(38,423)</b>	<b>(38,423)</b>
<b>Balance at 01 March 2022</b>	<b>(21,531)</b>	<b>(21,531)</b>
<b>Surplus for the year</b>	<b>266,563</b>	<b>266,563</b>
<b>Balance at 28 February 2023</b>	<b>245,032</b>	<b>245,032</b>

Note(s)

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Statement of Cash Flows

Figures in Rand	Note(s)	2023	2022
<b>Cash flows from operating activities</b>			
Cash generated from operations	7	355,901	5,536
Finance costs		(77)	-
<b>Net cash from operating activities</b>		<b>355,824</b>	<b>5,536</b>
<b>Cash flows from investing activities</b>			
Sale of other intangible assets	2	46,833	-
<b>Cash flows from financing activities</b>			
Repayment of other financial liabilities		(177,331)	(6,000)
<b>Net cash from financing activities</b>		<b>(177,331)</b>	<b>(6,000)</b>
<b>Total cash movement for the year</b>		<b>225,326</b>	<b>(464)</b>
Cash at the beginning of the year		72,460	72,924
<b>Total cash at end of the year</b>	3	<b>297,786</b>	<b>72,460</b>

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Intangible assets

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.

Research and development costs are recognised as an expense in the period incurred.

Amortisation is provided to write down the intangible assets, on a straight-line basis, as follows:

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Item	Depreciation method	Average useful life
Pre-incorporation costs	Straight line	4 years

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In cases where management is unable to make a reliable estimate of the useful life of an intangible asset, its best estimate is applied, limited to 10 years.

The residual value, amortisation period and amortisation method for intangible assets are reassessed when there is an indication that there is a change from the previous estimate.

#### 1.2 Financial instruments

##### Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### 1.3 Share capital and equity

If the company reacquires its own equity instruments, those instruments are deducted from equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the company's own equity instruments. Consideration paid or received shall be recognised directly in equity.

Ordinary shares are recognised at par value and classified as 'share capital' in equity. Any amounts received from the issue of shares in excess of par value is classified as 'share premium' in equity. Dividends are recognised as a liability in the year in which they are declared.

# Professional Body for Environmental Hygiene NPO

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Annual Financial Statements for the year ended 28 February 2023

## Accounting Policies

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### 1.4 Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

### 1.5 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

# Professional Body for Environmental Hygiene NPO

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Annual Financial Statements for the year ended 28 February 2023

## Notes to the Annual Financial Statements

Figures in Rand 2023 2022

### 2. Intangible assets

	2023			2022		
	Cost	Accumulated amortisation	Carrying value	Cost	Accumulated amortisation	Carrying value
Pre-incorporation costs	-	-	-	187,331	(93,666)	93,665

#### Reconciliation of intangible assets - 2023

	Opening balance	Disposals	Amortisation	Total
Pre-incorporation costs	93,665	(46,833)	(46,832)	-

#### Reconciliation of intangible assets - 2022

	Opening balance	Amortisation	Total
Pre-incorporation costs	140,498	(46,833)	93,665

### 3. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	297,786	72,460
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### 4. Trade and other payables

Accrued audit fees	17,252	6,325
Accrued expenses	31,502	-
	<b>48,754</b>	<b>6,325</b>

### 5. Other financial liabilities

#### At amortised cost

Loan payable - NCCA National This loan is unsecured and interest free. It is repayable in monthly instalments subject to available funds.	4,000	181,331
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#### Non-current liabilities

At amortised cost	4,000	181,331
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### 6. Taxation

No provision has been made for 2023 tax as the company has no taxable income. The estimated tax loss available for set off against future taxable income is R 12,798 (2022: R 42,399).

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Notes to the Annual Financial Statements

Figures in Rand	2023	2022
<b>7. Cash generated from operations</b>		
Profit (loss) before taxation	266,563	(38,423)
<b>Adjustments for:</b>		
Depreciation and amortisation	46,833	46,833
Finance costs	77	-
<b>Changes in working capital:</b>		
Trade and other payables	42,428	(2,874)
	<b>355,901</b>	<b>5,536</b>

# Professional Body for Environmental Hygiene NPO

(Registration number: 2016/060586/08)

Annual Financial Statements for the year ended 28 February 2023

## Detailed Income Statement

Figures in Rand	Note(s)	2023	2022
<b>Revenue</b>			
Funding received		213,917	147,064
<b>Other income</b>			
Recoveries		108,498	-
SSETA Grant income		236,962	-
		<b>345,460</b>	<b>-</b>
<b>Operating expenses</b>			
Accounting fees		8,845	2,746
Administration and management fees		181,501	22,000
Advertising		-	1,684
Auditors remuneration		13,800	6,325
Bank charges		9,162	3,538
Data processing		12,965	11,246
Depreciation, amortisation and impairments		46,833	46,833
Meeting expenses		11,000	25,000
Miscellaneous expenses		1,342	-
Telephone and fax		2,397	5,193
Training		-	56,420
Travel - local		4,892	4,502
		<b>292,737</b>	<b>185,487</b>
<b>Operating profit (loss)</b>		<b>266,640</b>	<b>(38,423)</b>
Finance costs		(77)	-
<b>Deficit for the year</b>		<b>266,563</b>	<b>(38,423)</b>